Singh Bhupinder & Co.
Chartered Accountants
10 - JAWAHAR PURI,
KANKER KHERA, MEERUT CANTT
Ph : 0121-2556170

The Managing Director
NIET BUSINESS SCHOOL
GREATER NOIDA,

At the instance of the Members, we have examined the annexed Balance Sheet of **NIET BUSINESS SCHOOL** Greater Noida as at 31st March 2026 and the annexed Income and Expenditure Account for the year ended 31st March 2026 which are in agreement with the books of accounts maintained by the said Institute.

We have obtained all the information and the explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the Institute so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

(i) in the case of the Balance Sheet of the state of affairs of the Institute as at 31st March 2026 ; and

(ii) in the case of the Income and Expenditure Account of the excess of Income over Expenditure for the year ended on that date.

For Singh Bhupinder & Co.
Chartered Accountants

Singh Bhupinder & Co. Meerut M. No. 076030 Chartered Accountant

(Bhupendra Singh) FCA
Prop.
M No. 076030
PAN No. AGUPS4145C

DATE : 25.09.2026
Place : MEERUT
UDIN : 26076030QSZGNZ2962

NIET BUSINESS SCHOOL, GR NOIDA

BALANCE SHEET AS AT 31ST MARCH 2026

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
		Rs. P.			Rs. P.
SOCIETY A/C :			**FIXED ASSETS**		
City Education & Welfare Society			As per Annexure		4,36,28,504.00
Op Balance	4,98,52,148.38				
Add : Excess of Income over exp	17,22,071.42	5,15,74,219.80	**INVSETMENTS**		
			FDR with Banks		5,00,000.00
CURRENT LIABILITIES :					
			CURRENT ASSETS		95,02,110.80
Sundry Creditors	1,25,200.00				
Salary Payable	19,31,195.00	20,56,395.00	Fees Receivable	58,23,156.00	
			Security Deposits	45,620.00	
			Advances	2,66,000.00	
			Union Bank of India-21192	17,79,130.38	
			Shivalik Bank - 23069	15,88,204.42	
		5,36,30,614.80			**5,36,30,614.80**

FINANCIAL CONTROLLER

DIRECTOR

Audit in terms our report at the foot of the Balance Sheet.
For Singh Bhupinder & Co.
Chartered Accountants

Singh Bhupinder & Co. Meerut M. No. 076030 Chartered Accountant

(Bhupendra Singh) FCA
Prop.
M No. 076030

DATE : 25.09.2026
Place : MEERUT
UDIN : 26076030QSZGNZ2962

NIET BUSINESS SCHOOL, GR NOIDA

INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2026

EXPENDITURE	AMOUNT	INCOME	AMOUNT
	Rs. P.		Rs. P.
To Admission Expense	12,72,500.00	By Registration Fees	20,99,250.00
To Advertisement & Pubilicity	11,69,995.00	By Tution Fees	6,69,68,452.00
To Affilation Expense	3,86,610.58	By Other Income	43,67,830.00
To Car Running & Maintenance Expenses	3,12,400.00		
To Consultancy Charges	11,20,000.00		
To Depreciation	41,70,611.00		
To Electricity Expenes	31,45,120.00		
To Entertainment Expenses	7,54,222.00		
To Examination Expenses	36,44,510.00		
To Fellowship to Faculty	12,87,205.00		
To Fire Safety Expenses	42,510.00		
To Function & Festival Expenses	5,60,973.00		
To Gardening Expenses	1,52,100.00		
To Generator Expenes	4,56,662.00		
To Guest House Expenes	1,25,560.00		
To Guest Speaker	3,31,000.00		
To Insurance	45,998.00		
To Internet Expenses	4,56,920.00		
To Journal & Books	4,58,850.00		
To Legal Expenses	10,000.00		
To Library Expense	66,258.00		
To Salary (Teaching)	3,60,81,535.00		
To Salary (Non Teaching)	36,44,852.00		
NewsPaper & Periodicals	15,662.00		
Office Maintenance	42,300.00		
Placement Activities Exp	16,45,120.00		
Printing & Stationery	16,15,170.00		
Professional Expenses	2,59,410.00		
Rates, Fees & Taxes	22,420.00		
Rebate & Discount	1,86,000.00		
Repair & Maintenance	3,47,435.00		
Research & Development	23,26,000.00		
Scholarship to Students	27,63,350.00		
Security Expense	5,96,882.00		
Seminar Expense	4,25,862.00		
Software Expenses	6,99,850.00		
Sports Expenses	41,302.00		
Telephone Expenses	24,556.00		
Training & Placement	7,06,382.00		
Travelling Expenses	72,808.00		
Workshop Expenses	2,26,560.00		
To Excess of Income over Exp	17,22,071.42		
	7,34,35,532.00		**7,34,35,532.00**

FINANCIAL CONTROLLER

DIRECTOR

Audit in terms our report at the foot of the Balance Sheet.
For Singh Bhupinder & Co.
Chartered Accountants

Singh Bhupinder & Co. Meerut M. No. 076030 Chartered Accountant

(Bhupendra Singh) FCA
Prop.
M No. 076030

DATE : 25.09.2026
Place : MEERUT

NIET BUSINESS SCHOOL, GR NOIDA

Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March 2026

Name of Assets	W. D. V. as on 01-04-25	Additions during the year	Total as on 31-03-26	Depreciation for the year	W. D. V. as on 31-03-26
BUILDING 5%					
Building	2,46,50,479.00	-	2,46,50,479.00	12,32,524.00	2,34,17,955.00
FURNITURE & FIXTURE - 10%					
Air Conditioners	7,82,915.00	-	7,82,915.00	78,292.00	7,04,623.00
Aqua Guard Water Purifier	39,021.00	-	39,021.00	3,902.00	35,119.00
Library Books	30,90,168.00	6,30,476.00	37,20,644.00	3,72,064.00	33,48,580.00
Electrical Fittings	19,11,910.00	1,48,680.00	20,60,590.00	2,06,059.00	18,54,531.00
Furniture & Fixture	30,72,217.00	3,18,998.00	33,91,215.00	3,39,122.00	30,52,093.00
Inverter	1,32,309.00	-	1,32,309.00	13,231.00	1,19,078.00
Refrizerator	1,00,050.00	-	1,00,050.00	10,005.00	90,045.00
Television	96,821.00	-	96,821.00	9,682.00	87,139.00
Water Coolers	1,18,797.00	-	1,18,797.00	11,880.00	1,06,917.00
Photo Copy Machine	1,69,806.00	-	1,69,806.00	16,981.00	1,52,825.00
Water Filter (RO)	72,035.00	-	72,035.00	7,204.00	64,831.00
EQUIPMENTS - 15%					
Lab Equipment	33,34,626.00	-	33,34,626.00	5,00,194.00	28,34,432.00
Computer	52,48,809.00	-	52,48,809.00	7,87,321.00	44,61,488.00
Software	12,89,386.00	2,72,226.00	15,61,612.00	2,34,242.00	13,27,370.00
Generator	2,46,878.00	-	2,46,878.00	37,032.00	2,09,846.00
VEHICLES - 15%					
Bus	13,75,059.00	-	13,75,059.00	2,06,259.00	11,68,800.00
Car	6,97,449.00	-	6,97,449.00	1,04,617.00	5,92,832.00
	4,64,28,735.00	13,70,380.00	4,77,99,115.00	41,70,611.00	4,36,28,504.00

FINANCIAL CONTROLLER

DIRECTOR

Singh Bhupinder & Co. Meerut M. No. 076030 Chartered Accountant

NIET BUSINESS SCHOOL, GR NOIDA

Particulars	As at 31.03.2026
	(Amount in Rs.)

LIST AS ON 31ST MARCH 2026

SUNDRY CREDITORS

Ashutosh Pandey	81,000.00
Chandra Sen Hostel (Mess)	3,200.00
Varun Kumar	36,000.00
Chandra Sen Hostel	5,000.00
	1,25,200.00

OTHER LOANS & ADVANCES

NIET	2,61,000.00
Toffee Pvt Ltd	5,000.00
	2,66,000.00

DETAILS OF GROSS RECEIPT

Registration Fees	20,99,250.00
Other Charges	79,30,550.00
Tution Fees-NIET	6,69,68,452.00
	7,69,98,252.00

OTHER INCOME

Consultancy Receipts	19,00,000.00
Sponsership Research	22,00,000.00
Interest Income	17,830.00
Grant (AICTE)	2,50,000.00
Total	**43,67,830.00**

