Singh Bhupinder & Co.
Chartered Accountants
10 - JAWAHAR PURI,
KANKER KHERA, MEERUT CANTT
Ph : 0121-2556170

The Managing Director
NIET BUSINESS SCHOOL
GREATER NOIDA,

At the instance of the Members, we have examined the annexed Balance Sheet of **NIET BUSINESS SCHOOL** Greater Noida as at 31st March 2024 and the annexed Income and Expenditure Account for the year ended 31st March 2024 which are in agreement with the books of accounts maintained by the said Institute.

We have obtained all the information and the explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the Institute so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

(i) in the case of the Balance Sheet of the state of affairs of the Institute as at 31st March 2024 ; and

(ii) in the case of the Income and Expenditure Account of the excess of Income over Expenditure for the year ended on that date.

For Singh Bhupinder & Co.
Chartered Accountants

Singh Bhupinder & Co. Meerut M. No. 076030 Chartered Accountant

(Bhupendra Singh) FCA
Prop.
M No. 076030
PAN No. AGUPS4145C

Date : 29-09-2024
Place : MEERUT

NIET BUSINESS SCHOOL, GR NOIDA

BALANCE SHEET AS AT 31ST MARCH 2024

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
		Rs. P.			Rs. P.
SOCIETY A/C :			**FIXED ASSETS**		
City Education & Welfare Society			As per Annexure		4,50,78,824.00
Balance as on 31.03.2024	4,45,47,287.38				
Add : Excess of Income over exp	38,93,963.00	4,84,41,250.38	**INVSETMENTS**		
			FDR with Banks		5,00,000.00
CURRENT LIABILITIES :					
			CURRENT ASSETS		76,04,846.38
Sundry Creditors	6,52,100.00				
Expenses Payable	9,65,200.00		Fees Receivable	46,55,175.00	
Salary Payable	31,25,120.00	47,42,420.00	Security Deposits	45,620.00	
			Advances	8,96,210.00	
			Cheque In Hand	6,52,000.00	
			UBI A/c 19841	11,57,077.04	
			Cash in Hand	1,98,764.34	
		5,31,83,670.38			**5,31,83,670.38**

FINANCIAL CONTROLLER

DIRECTOR

Audit in terms our report at the foot of the Balance Sheet.
For Singh Bhupinder & Co.
Chartered Accountants

Singh Bhupinder & Co. Meerut M. No. 076030 Chartered Accountant

(Bhupendra Singh) FCA
Prop.
M No. 076030

Date : 29-09-2024
Place : MEERUT

NIET BUSINESS SCHOOL, GR NOIDA

INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
	Rs. P.		Rs. P.
To Advertisement Expenses	4,89,210.00	By Registration Fees	21,90,000.00
To Affiliation Fees & Subscriptions	3,00,000.00	By Tution Fees	6,12,12,000.00
To Alumni Relationship	5,54,120.00	By Other Income	14,51,821.00
To Bank Charges	15,624.00		
To Magazine & Journals	5,89,541.00		
To Building Repair & Maintenance	4,54,785.00		
To Extra/Co-Curricular Exp	6,32,510.00		
To Computer Maintenance	7,65,420.00		
To Depreciation	44,13,720.00		
To E-Journals	5,45,620.00		
To Electricity Expenses	19,65,841.00		
To Enterpreneurship Exp	7,26,520.00		
To Examination Exp. (Internal & External)	31,14,000.00		
To Fellowship to Faculty	6,74,210.00		
To Gardening Expenses	3,99,982.00		
To House Keeping Exp.	7,54,210.00		
To Insurance Charges	1,56,920.00		
To News & Papers & Periodicals	16,230.00		
To Office Expenses	3,56,920.00		
To Online Data, Tools Exp	2,65,240.00		
To Placement Activities Exp	12,45,620.00		
To Postage Expenses	12,362.00		
To Printing & Stationary	9,45,820.00		
To Research and Development	16,52,300.00		
To Salary (Teaching)	3,12,62,100.00		
To Salary (Non Teaching)	32,65,200.00		
To Scholarship to Students	22,52,400.00		
To Security Service Exp	5,52,410.00		
To Software Exp.	6,65,410.00		
To Subscription Exp	5,25,410.00		
To Telephone Expenses/Internet	2,10,200.00		
To Training & Travel exp	6,54,903.00		
To Vehicle Running & Maintenance	5,25,100.00		
To Excess of Income over Exp	38,93,963.00		
	6,48,53,821.00		**6,48,53,821.00**

FINANCIAL CONTROLLER

DIRECTOR

Audit in terms our report at the foot of the Balance Sheet.
For Singh Bhupinder & Co.
Chartered Accountants

Singh Bhupinder & Co. ★ Meerut M. No. 076030 ★ Chartered Accountant

(Bhupendra Singh) FCA
Prop.
M No. 076030

Date : 29-09-2024
Place : MEERUT

NIET BUSINESS SCHOOL, GR NOIDA

Schedule of Fixed Assets forming part of the Balance Sheet as at 31st March 2024

Name of Assets	W. D. V. as on 01-04-23	Additions during the year	Total as on 31-03-24	Depreciation for the year	W. D. V. as on 31-03-24
BUILDING 5%					
Building	2,42,16,661.00	11,45,100.00	2,53,61,761.00	12,68,088.00	2,40,93,673.00
FURNITURE & FIXTURE - 10%					
Air Conditioners	7,33,340.00	1,21,000.00	8,54,340.00	85,434.00	7,68,906.00
Aqua Guard Water Purifier	48,174.00	-	48,174.00	4,817.00	43,357.00
Library Books	21,12,191.00	7,95,920.00	29,08,111.00	2,90,811.00	26,17,300.00
Electrical Fittings	14,00,691.00	4,52,892.00	18,53,583.00	1,85,358.00	16,68,225.00
Furniture & Fixture	24,84,650.00	5,48,100.00	30,32,750.00	3,03,275.00	27,29,475.00
Inverter	1,63,345.00	-	1,63,345.00	16,335.00	1,47,010.00
Refrizerator	30,110.00	24,520.00	54,630.00	5,463.00	49,167.00
Television	1,19,532.00		1,19,532.00	11,953.00	1,07,579.00
Water Coolers	1,46,663.00		1,46,663.00	14,666.00	1,31,997.00
Photo Copy Machine	2,09,637.00	-	2,09,637.00	20,964.00	1,88,673.00
Water Filter (RO)	62,632.00	26,300.00	88,932.00	8,893.00	80,039.00
EQUIPMENTS - 15%					
Lab Equipment	31,74,517.00	6,23,000.00	37,97,517.00	5,69,628.00	32,27,889.00
Computer	53,87,688.00	8,54,100.00	62,41,788.00	9,36,268.00	53,05,520.00
Software	11,39,159.00	2,62,400.00	14,01,559.00	2,10,234.00	11,91,325.00
Generator	3,41,700.00	-	3,41,700.00	51,255.00	2,90,445.00
VEHICLES - 15%					
Bus	19,03,195.00	-	19,03,195.00	2,85,479.00	16,17,716.00
Car	9,65,327.00	-	9,65,327.00	1,44,799.00	8,20,528.00
	4,46,39,212.00	48,53,332.00	4,94,92,544.00	44,13,720.00	4,50,78,824.00

FINANCIAL CONTROLLER

DIRECTOR

Singh Bhupinder & Co. Meerut M. No. 076030 Chartered Accountant